

Barcelona, February 13th 2025

NEW MINIMUM INTERPROFESIONAL SALARY FOR 2025

Royal Decree 87/2025, of February 11, which sets the Minimum Interprofessional Wage (SMI) for 2025, has been published in the Official State Gazette.

Effective January 1st 2025, the minimum interprofessional wage is set at 1,184 euros for 14 payments, 16,576 euros per year, an increase of 4.41% with respect to the minimum wage set for 2024.

As for domestic workers, the minimum monthly salary is set at 1,184 euros for 14 payments and the minimum salary for hourly domestic workers will be 9.26 euros per hour actually worked.

As this increase in the minimum wage is retroactive to January 1st 2025, during the month of February, all workers who are on the minimum interprofessional wage will have to pay the salary differences arising from the month of January.

Implications of the increase in the SMI

It should be added that, unlike other years, the IRPF tables have not been deflated, so that, depending on the family situation of the workers, the salary may be subject to IRPF withholding.

This situation of non-modification will affect employment income, as well as social security pensions and unemployment benefits.

Likewise, it should be noted that the legal minimums on which wage garnishments can be applied are also updated to the new SMI.

If you have contracted with our firm the payroll management service, we will proceed to make the mandatory changes automatically. Otherwise, please contact us so that we can help you to regularize your salaries and adapt them to the new SMI.

For any doubt or question related to this matter or any other, you can contact us through the e-mail <u>info@baa.legal</u>, through the form on our web page or by telephone at 93 488 10 50.

Regards,

Baa Team

Labor Department